

Leisure Time RV Park
Board of Directors meeting of September 5, 2009

President called the meeting to order at 1025am 9/5/2009

Board members White, Lindsey & McKennon present, which constituted a quorum. Proper notice of meeting noted.

Board met with employees Mike & Connie Roark to discuss the maintenance situation, with the following information provided and decisions made;

- 1) The BoD authorized a one time disbursement of \$400 to the petty cash account, so that there is no out of pocket expense for them.
- 2) The BoD will offer for sale, the shed located in the storage lot, for a price of \$2500 at it's current location with the shed to be removed from the park, at the buyers expense.
- 3) Connie provided figures from outside fence companies of a cost to repair the perimeter fence with the lowest being \$20 a linear foot. Mike has repaired approximately 400', for a total cost of \$200.

Meeting with the Roarks ended at 1115 and regular meeting began at 1120.

Minutes of the regular BoD meeting of 8/1/2009 read, the following change was noted, BoD agreed to change the wording in the minutes of 8/1/2009 on 1st item under new business from accountability to accounting. Minutes approved as amended.

Treasurers report read and approved.

New Business:

Motion made and seconded to increase the annual Association dues by the allowed 10%, or \$39.93 to a new annual assessment of \$439.23, due and payable for 2010. Motion passed

Motion made and seconded to approve the 2010 budget, as submitted by the Treasurer. Vote was 2 for, 1 against, motion passed.

Motion made and seconded to authorize the President to negotiate a new or continuing contract with Riverside Mgt for up to one(1) additional year, if necessary. Motion passed.

Motion made and seconded for the current BoD to review and amend or change as necessary, the current Rules and Regulations of the Park. Motion passed.

Old or unfinished business:

Denis white to continue looking into the possibility of Direct Deposit for the Roarks.

Motion was made and seconded that the pool and hot tub be closed on 10/12 and re-opened on 5/1/2010. Motion passed.

Motion was made and seconded that the Association rules regarding the perimeter fence be removed and all park maintenance and control of the perimeter fence be stopped on 12/01/2009. That portion of the perimeter fence on each lot will become the responsibility of the lot(s) owner on that date. Motion

passed.

Motion made and seconded to pay the M. Scott lawsuit, as directed by the courts, on 8/24/2009. Motion
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passed.

Being no other business brought before the BoD, a motion was made and seconded to adjourn. Motion
passed.

Meeting adjourned at 1234pm on 9/5/2009

Respectfully submitted:

Robert Lindsey-Secretary