

Leisure Time RV Park

Board of Directors meeting of August 1, 2009

President called the meeting to order at 1020am 8/1/2009

All board members present & proper notice of meeting noted.

Andy Haskell of Riverside Mgt present

Robert Lindsey introduced and officially appointed by the board, as the 5th board member, to fill 1 year of the remaining term of Mike Rowland.

Secretary read minutes of July 11, 2009 meeting. No corrections or additions noted, a motion made to approve as read, seconded and approved by unanimous vote.

Treasurer gave a report, showing a projected deficit of \$2963.20 for the year ending 12/31/2009. He reported on the status of the Mike Scott (P-7) lawsuit. Next court hearing is 8/24/09 at 1030, for the final judgment by Valley County courts. He expects the judgment to be in the sum of \$40 plus \$41 court cost, to be paid by the Association.

Old Business:

Budget for remainder of 2009 dictates the closing of the pool, as required to assist in maintaining a balanced budget. Motion made and seconded to close the pool anytime after Labor Day, at the discretion of the board. No additional discussion, the motion passed unanimously.

New Business:

Fred McKennon - gave a report on meeting with Mike Rourke. There is an accountability problem with the petty cash account, so the motion was made and seconded to change the petty cash account to an Association Visa card, issued by the Sterling Bank, with a monthly maximum of \$500, to be maintained by Riverside Management for the use of Mike Rourke. No other discussion, the vote passed unanimously.

Mike Rourke has requested that his pay be by direct deposit to his account, Riverside Mgt will look into the feasibility of direct deposit.

Bob Lindsey – brought up the issue of non availability and cost of pool badges for new owners. It was discussed and the motion made and seconded to do away with the requirement for pool badges and to change the lock code on the pool building a minimum of 2 times a year, to control unauthorized access to the pool and other facilities in the building. Riverside Mgt was directed to advise the board of any full resident mailings so that the combination can be changed at that time, with all residents notified of change. No other discussion, the vote passed unanimously.

Submitted an application he received from Darrell & Donna Combs for the position of 2010 camp host.

Denis White – stated that the Association and Riverside Management had agreed to a six(6) month contract with a new fee schedule. Motion was made and seconded that the association approve the contract. No other discussion, the vote passed unanimously.

Requested that the board members accept following positions on the standing committees. Activities committee, Ron Bubb; Architectural committee, Jack Sides; CC&R committee, Fred McKennon; Storage Lot committee, Bob Lindsey; Welcome committee, Dennis White. Motion made and seconded. With no other discussion, motion passed unanimously.

Opened discussion on the perimeter fence and suggested it be tabled until next meeting. Motion made and seconded, with no other discussion, motion approved unanimously.

Ron Bubb – Discussed the acceptance of the “voluntary contributions in lieu of the assessments” and the direction the board should go. After a discussion, a motion was made and seconded to establish a Money Market account at Sterling Bank for the deposit of these voluntary contributions, to be

designated as a Reserve account. Any expenditures from this account are to be for emergency use only and then only by the unanimous approval of the board of directors. These funds are NOT to be commingled with funds used for the general operation of the park and these funds are NOT to be used for the general operation of the park. With no other discussion, motion passed unanimously.

All current bills, viewed and with several exceptions, checks signed and given to Andy for payment. The excepted checks to be reviewed and payed promptly.

President Denis White set the dates and times for the next Executive and General Board meetings. Executive meeting to be 08/19 @ 0900am , General Board meeting to be 09/05 at 1000am with an open discussion at 0900am.

There being no other business to discuss, a motion was made and seconded to adjourn the meeting. Motion passed unanimously.

08/01/2009 1135am

Respectively submitted

Robert Lindsey, Secretary_____